Virginia Coastal Resilience Master Planning Framework

Finance Subcommittee Meeting April 26, 2021 – 10:00 – 11:30 AM

WEBEX/Dial In Information:

Register here now: https://governor.virginia.gov/i/v0rjr. An email will subsequently be sent to you with a link to join the meeting on April 26th.

If you must phone in...

Phone number: 866-692-4530 Event code: 185 278 6072

TAC Finance Subcommittee Mission: Develop a financing strategy that recommends how to leverage and align existing resilience revenue streams to maximize impact, and how to create or tap into new revenue or financing sources.

Meeting Agenda

- 10:00 Welcome, Roll Call and Affirmation of Quorum
- 10:10 Reading of Chapter 1289 of the 2020 Acts of Assembly regarding the ability of public bodies to conduct electronic meetings
 - Introduction of guest speakers

10:15 Presentations by:

- Eric Letsinger, Finance Subcommittee member and CEO, Quantified Ventures:
 Outcome-Based Financing ("Pay for Success" approaches), Environmental Impact Bonds, Catastrophe Bonds, and Resilience Bonds
- Dave Rosenblatt, NJ State Chief Resilience Officer and Assistant Commissioner of Climate and Flood Resilience, and Fawn McGee, Director of New Jersey's Blue Acres Program: How New Jersey Funds the Blue Acres Program and other resilience efforts
 Followed by questions from Subcommittee members.

10:55 Public Comment Period

11:00 Adjourn

Read Aheads:

- Quantified Ventures' Case Study on Hampton, Virginia
- Quantified Ventures, Financing Solutions for Urban and Coastal Resilience
- UCI Coastal Community Resilience Financing Roundtable Summary